

Bill Summary
2nd Session of the 59th Legislature

Bill No.:	SB 1446
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Author:	Sen. Rader
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Bill Analysis

SB 1446 creates an income tax credit for tax years 2025-2034. The credit shall apply to faculty preceptors who conduct a preceptorship rotation. Each preceptor may claim credit for up to 10 rotations. The credit shall be equal to \$500.00 for the first three rotations and \$1,000.00 for subsequent rotations for a licensed medical doctor or doctor of osteopathy. Nurses and physician assistants shall receive \$375.00 for the first three rotations and \$750.00 for subsequent rotations. The credit is nonrefundable. The measure caps the total amount of credit that may be claimed at \$2.2 million annually. Preceptors shall not be eligible for the credit if they are not certified by the Health Care Workforce Training Commission. Applicants must show they did not receive payment during the tax year from any source for providing the training and supply supporting documentation. The credit shall be reviewed by the Incentive Evaluation Commission on a 4-year basis.

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